

Village of Donnelly
2022 Property Tax Bylaw No. 22-01

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DONNELLY FOR THE 2022 TAXATION YEAR.

WHEREAS, the Village of Donnelly has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 5 th 2022; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,998,351.00 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Donnelly for 2021 total \$2,364,2093.00; and the balance of \$262,547.92 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$24,752.00 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$15,600.00; and

THEREFORE the total amount to be raised by general municipal taxation is \$302,899.92 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
- Residential & Farm land	\$56,532.16
- Non-residential	\$8,352.97
- Heart River Housing	\$7148.72
- Designated Industrial Property	\$46.00

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Donnelly as shown on the assessment roll is:

Residential & Farm land	<u>19,656,700.00</u>
Farmland	<u>\$14,870.00</u>
Non Residential	<u>\$1,380,930.00</u>
Designated Industrial Property & Linear	<u>610,300.00</u>
Total Assessment	<u>\$21,662,800.00</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Donnelly, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Donnelly:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$191,939.42	\$19,671,570.0	9.7646
Farmland	\$270.63	\$14,870.00	18.2
Non-Residential	\$20,872.34	\$1,380,930.00	15.1447
Linear, Machinery & Equipment & Designated Industrial Property	\$9,2224.50	\$610,300.00	15.1447
Minimum Tax	\$80,583.00	<hr/>	
Totals:	\$302,889.92	\$21,662,800.0	
 Alberta School Foundation Fund			
Residential & Farm land	\$56532.16	\$19,223,420.0	2.8738
Non-Residential*	\$8,352.97	\$1,991,230.0	4.19488
Totals:	\$64885.12	\$21,214,650.0	
 Designated Industrial Property			
	\$46.00	\$610,300.00	0.000076
Seniors Foundation	\$7000.83	\$21,214,650.0	0.3330

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$1400.00.

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the *MGA*.

READ a first time on this 5th day of May, 2022.

READ a second time on this 5th day of May, 2022.

Given UNANIMOUS consent to go to third reading on this 5th day of May, 2022.

READ a third and final time on this 5th day of May, 2022.



Chief Elected Official



Chief Administrative Officer

