

*Village of Donnelly*  
*Tax Bylaw No. 2024-04*

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DONNELLY FOR THE 2024 TAXATION YEAR.

WHEREAS, the Village of Donnelly has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 9<sup>th</sup> 2024; and

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation total \$1,122,511.00 and:

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Donnelly for 2023 total \$1,521,792.00; and the balance of \$389,281.00 is to be raised by general municipal property taxation; and

**WHEREAS**, the estimated amount required for future financial plans to be raised by municipal taxation is \$10,000.00; and

**THEREFORE** the total amount to be raised by general municipal taxation is \$399,281.00 and

WHEREAS, the requisitions are:

<b>Alberta School Foundation Fund</b>	
- Residential & Farm land	\$58939.75
- Non-residential	\$9,891.25
Heart River Housing	\$7781.88
Designated Industrial Property	\$58.27

**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and



**WHEREAS**, the assessed value of all property in the Village of Donnelly as shown on the assessment roll is:

Residential	<u>19,910,670.00</u>
Farmland	<u>\$14,870.00</u>
Non Residential	<u>\$1,458,700.00</u>
Designated Industrial Property & Linear	<u>\$727,840.00</u>
<b>Total Assessment</b>	<u><b>\$22,112,080.00</b></u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Donnelly, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Donnelly:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
Residential	\$199,299.26	\$19,910,670.0	.010010
Farmland	\$277.43	\$14,870.0	.018657
Non-Residential,	\$23,044.47	\$1,458,700.0	.015798
Linear, Machinery & Equipment & Designated Industrial Property	\$10,934.04	\$727,840.0	.015190
Minimum Tax	\$89,347	<u>                    </u>	
<b>Totals:</b>	\$322,902.00	\$22,112,080.0	
 <b>Alberta School Foundation Fund</b>			
Residential & Farm land	\$58,939.75	\$19,925,540.0	.002958
Non-Residential*	\$9891.25	\$2,186,540.0	.004435
<b>Totals:</b>	\$63,764.67	\$22,112,080.0	
 <b>Designated Industrial Property</b>			
<b>Seniors Foundation</b>	\$58.27	\$727,840.00	0.00008
	\$7781.88	\$22,112,080.0	0.000352



2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$1500.00.

3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the *MGA*.

READ a first time on this 9th day of April , 2023.

READ a second time on this 9th day of April , 2023.

Given UNANIMOUS consent to go to third reading on this 9th day of April , 2023.

READ a third and final time on this 9th day of April , 2023.

  
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Chief Elected Official

  
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Chief Administrative Officer